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Ryann Weaver, Vice President, Marketing
Katie Woodall, Vice President, Lending
Amy Howard, Executive Assistant



IN This Together



2019 Annual Report



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93 HOMES



Families throughout the community came to us to help finance and refinance their dreams. We were honored to help open the door for 93 families in and around the area, and look forward to financing even more in the years ahead.

\$51 THOUSAND

in the 2018-2019 school year, InRoads donated over \$51,000 to area high schools as part of the Team Up for Schools program. The program is ongoing with 5¢ donated to specific schools each time a member uses their debit card.



671 STUDENTS



The InRoads financial education and financial reality fair program helped shape the financial insights of 671 local students. The future is looking bright.

\$40 THOUSAND



We were able to donate nearly \$40,000 to non-profit organizations in and around the community, including Columbia Humane Society, Columbia Pacific Food Bank, CASA, Toy & Joy, and Amani Center.

20 BIKES

InRoads staff donated time on Columbus Day to build 20 bikes for CASA for Children. These bikes brought joy to children in foster care.



\$20 MILLION



In 2019, InRoads invested over \$20 million in small businesses. Those loans helped provide jobs and invigorate an increasingly thriving community.

From the Chairman and CEO

IN This Together

At InRoads Credit Union, we've had the distinct honor of serving families and small businesses throughout the community for over 80 years. In that time, we've grown a lot. With that growth, and a name change to InRoads Credit Union, we have continued to offer a stable financial home for thousands of families and small, local businesses.

That name change has already had a positive effect on overall loans and deposits. In 2019, loan growth reached \$208M, a 8.5% increase over the previous year. Additionally, deposits were up by 9.3%, which allows the credit union to help even more local families and businesses through affordable financing.

Together We Gave Back to the Community

Each year, we strive to give back to the communities we serve in as many ways as possible. That includes monetary giving, as well as the gift of time to local non-profits through volunteerism. In 2019, InRoads employees gave 383 hours to local charities that needed help. In addition, we gave \$39,569 to local non-profit organizations that make a difference.

We're proud to report that the credit union was able to help 671 kids get on the path toward financial independence. Additionally, thanks to our members' involvement with the Team Up for Schools campaign, we were able to deliver over \$51,000 to three of the local high schools.

Going LIVE in 2019

InRoads LIVE is now available at all our branch drive-thru locations as well as the InRoads LIVE app for smartphones and tablets. The switch to our centralized drive-thrus has allowed us to better serve you with extended hours and a more focused experience in the branch. If you haven't tried it yet, visit any of our drive-thru locations or download the app and experience it for yourself.

We're all IN This Together

As we plan ahead into 2020, please remember that InRoads is always here to help. As we all march forward through the year, we'll be finding new ways to add time to your day and money to your wallet. Together we can all strive toward an ideal financial future. We'll be here to help you achieve yours.

Michael Ismert
Chairman, Board of Directors

Brooke Van Vleet
President/CEO

Supervisory Committee

INside Compliance and Cooperation

Federally chartered credit unions such as InRoads Credit Union are required to have a Supervisory Committee, made up of credit union members appointed by the Board of Directors. The committee is responsible for ensuring that the board and management: 1) meet financial reporting objectives, and; 2) establish practices and procedures to safeguard member's assets. To achieve these goals the committee meets at least quarterly to determine if management and staff are conducting the affairs of the credit union in such a way as to:

- Establish and maintain effective internal controls.
- Promptly prepare accounting records and financial reports to accurately reflect operations and results.
- Properly administer relevant plans, policies, and control procedures established by the Board of Directors.
- Establish policies and control procedures that safeguard against error, carelessness, self-dealing, and fraud.

In order to carry out these responsibilities, the Supervisory Committee relies on outside auditors that report directly to the committee. We also have an internal auditor on staff to conduct monthly internal audits ranging from compliance with the Bank Secrecy Act (BSA) to whether loans are being made in accordance with established procedures and lending limitations.

Written, monthly reports are submitted to the committee. No major non-compliance issues were identified in 2019.

The committee also works with an accounting firm to perform a comprehensive annual financial audit. Several years ago, the committee chose the firm of Moss Adams from among four firms that submitted proposals. Moss Adams conducted an audit of the Credit Union's financial statements and operations as of June 30, 2019. The audit performed led to a positive opinion and did not identify any major issues or areas of concern. The audit also determined that the credit union's financial statements were "fairly stated."

Based on our work during the past year we are confident that InRoads Credit Union has met its financial objectives and that member assets are being adequately safeguarded.

David Graham
2019 Supervisory Committee Chair

STATEMENT OF INCOME	2019	2018
Interest Income		
Loans to Members	9,878,230	8,437,666
Investment and Cash Equivalents	536,875	505,983
Total Interest Income	10,415,105	8,943,649
Interest Expense		
Dividends on Member Shares	1,126,304	559,793
Interest on Borrowed Funds	46,948	8,953
Total Interest Expense	1,173,252	568,746
Net Interest Income	9,241,853	8,374,903
Provision for Loan Losses	542,293	0
Net Interest Income After Prov for Loan Losses	8,699,560	8,374,903
Non-Interest Income	3,146,793	3,039,878
Non-Interest Expense		
Salaries and Benefits	5,272,549	4,834,669
Occupancy, Equipment and Operations	3,449,197	2,979,941
Other Operating Expenses	1,614,913	1,431,885
Total Non-Interest Expense	10,336,659	9,246,495
Net Income	1,509,694	2,168,286
STATEMENT OF FINANCIAL CONDITION		
Assets		
Cash and Cash Equivalents	13,366,604	4,520,141
Investments	10,430,714	12,777,944
Loans to Members	208,295,460	191,917,397
Allowance for Loan Loss	(1,098,683)	(975,939)
Fixed Assets	5,253,546	4,381,333
Other Assets	10,479,933	12,090,078
Total Assets	246,727,574	224,710,954
Liabilities and Equity		
Member Shares	218,632,916	200,040,139
Borrowed Funds	5,000,000	3,777,583
Other Liabilities	1,555,439	1,220,732
Total Liabilities	225,188,355	205,038,454
Regular Reserves	4,157,102	4,157,102
Undivided Earnings	17,439,906	15,930,210
Unrealized Gain/Loss on Investments	(57,789)	(414,812)
Total Equity	21,539,219	19,672,500
Total Liabilities and Equity	246,727,574	224,710,954